# NO MORE CONCESSIONS!

# EXEC PAY IS UP!

GE CEO Jeff Immelt received an eight percent increase in his salary (to \$3.75 million) and cash bonus (\$5.4 million) in 2014. Immelt's total compensation nearly doubled to \$37.2 million, with much of the increase coming from a big jump in the value of his pension.

The top five execs ALL have gotten big pay increases, higher bonuses and incentives -- In 2014, the top five execs at GE averaged \$11,510 per HOUR based on a 2,080 hour work year. That's \$92,080 in eight hours!

# **EXEC PENSIONS ARE UP!**

The top five execs' average \$10.9M one year pension bump in 2014 alone (just 2014's increase!) equals 838 times what an average GE hourly retiree accrues after working a lifetime for the company!

### **DIVIDENDS ARE UP!**

GE Shareholders have made no concessions! In 2014, GE returned \$10.8 billion dollars to shareholders. Dividends of \$8.9 billion stock buyback of \$1.9 billion.

#### **NO CONCESSIONS!**

No concessions for our retirees! Per page 62 of the GE 2014 Annual Report, Post-Retirement Benefit Plan costs reduced from \$6.0 billion in 2013 to \$4.8 billion in 2014.

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